

Key Financial Data And Financial Indicators

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit: (RMB) Yuan

Items	2018	2017	Rate of Change(%)
Revenue	4,596,771,206.86	3,187,076,543.28	44.23%
Net profit attributed to shareholders of listed company	615,241,436.05	67,789,630.68	807.57%
Net profit attributed to shareholders of listed company after deducting non-recurring gains/losses	588,839,441.50	8,849,599.24	6553.85%
Net cash flow from operating activities	44,712,067.92	443,968,213.41	-89.93%
Basic Earnings per share	0.64	0.07	814.29%
Diluted Earnings per share	0.64	0.07	814.29%
Return on weighted average net assets (%)	7.53%	0.86%	6.67%
	31 Dec 2018	31 Dec 2017	Rate of Change(%)
Total assets	11,916,948,534.06	10,297,070,333.79	15.73%
Total equity attributed to shareholders of listed company	8,414,267,492.79	7,952,683,812.58	5.80%

Consolidated Balance Sheet

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit:(RMB) Yuan

Items	31 Dec, 2018	31 Dec, 2017
Current assets:		
Monetary funds	1,540,064,537.69	1,311,076,401.23
Financial assets at fair value through profit or loss	5,166,182.93	7,754,940.28
Derivative financial assets		
Notes receivable and accounts receivable	3,146,759,629.34	2,311,063,227.97
Prepayments	278,133,070.05	171,518,907.17
Other receivables	93,467,762.19	137,912,631.16
Inventories	2,258,233,535.90	1,574,640,679.60
Held for sale assets		
Non-current assets maturing within one year		
Other current assets	1,657,863,364.51	1,946,521,528.50
Total current assets	8,979,688,082.61	7,460,488,315.91
Non-current assets:		
Available-for-sale financial assets	39,044,841.81	48,017,434.62
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	103,228,001.30	24,210,448.92
Investment properties		
Fixed assets	1,608,843,429.33	1,695,807,454.57
Construction in progress	88,776,516.10	123,395,201.61
Productive biological assets		
Oil and gas assets	431,342,238.29	443,742,740.79
Intangible assets	354,228,620.86	309,813,395.00
Development expenditure		
Goodwill	90,232,350.23	67,270,800.33
Long-term prepaid expenses	22,155.48	155,088.84
Deferred income tax assets	123,471,431.03	121,027,903.25
Other non-current assets	98,070,867.02	3,141,549.95
Total non-current assets	2,937,260,451.45	2,836,582,017.88
Total assets	11,916,948,534.06	10,297,070,333.79

Chief Executive Officer:

Chief Financial Officer:

Financial manager:

Consolidated Balance Sheet (Continued)

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit:(RMB) Yuan

Items	31 Dec, 2018	31 Dec, 2017
Current liabilities:		
Short-term loans	580,817,333.81	433,505,750.00
Financial liabilities measured at fair value through current profit or loss	307,161.21	1,974,449.56
Derivative financial liabilities		
Notes payable and accounts payable	1,615,657,760.33	890,780,234.80
Advances from customers	606,844,664.94	314,364,182.98
Employee benefits payable	103,374,892.85	64,825,825.44
Taxes and surcharges payable	115,162,855.83	40,244,266.16
Other payables	111,522,671.87	94,233,226.46
Held for sale liabilities		
Non-current liabilities maturing within one year		208,036,000.00
Other current liabilities		
Total current liabilities	3,133,687,340.84	2,047,963,935.40
Non-current liabilities:		
Long-term loans		
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Long-term payables	2,133,699.06	
Long-term employee benefits payable		
Estimated liabilities	7,942,182.21	7,545,054.59
Deferred revenue	81,514,342.43	58,538,214.41
Deferred income tax liabilities	25,598,320.13	12,338,714.27
Other non-current liabilities		
Total non-current liabilities	117,188,543.83	78,421,983.27
Total liabilities	3,250,875,884.67	2,126,385,918.67
Owners' equity:		
Share capital	957,853,992.00	957,853,992.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	3,699,590,659.60	3,701,176,803.82
Less: Treasury stock		
Other comprehensive income	-111,193,791.80	-74,064,659.22
Special reserves		
Surplus reserves	315,267,357.49	310,597,566.84
General risk reserve		
Retained earnings	3,552,749,275.50	3,057,120,109.14
Total equity attributable to owners of Parent Company	8,414,267,492.79	7,952,683,812.58
Minority shareholders equity	251,805,156.60	218,000,602.54
Total owners' equity	8,666,072,649.39	8,170,684,415.12
Total liabilities and owners' equity	11,916,948,534.06	10,297,070,333.79

Chief Executive Officer:

Chief Financial Officer:

Financial manager:

Consolidated Income Statements

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit:(RMB) Yuan

Items	Year 2018	Year 2017
I. Total revenue	4,596,771,206.86	3,187,076,543.28
Including: Operating revenue	4,596,771,206.86	3,187,076,543.28
II. Total costs	3,951,177,602.37	3,250,576,132.18
Including: Cost of sales	3,141,806,792.93	2,332,899,471.62
Taxes and surcharges	31,616,785.07	41,086,201.40
Selling expenses	346,016,035.35	278,550,308.42
Administrative expenses	243,988,938.57	220,458,058.44
R&D expenses	144,206,118.93	127,964,323.44
Financial expenses	-34,466,551.15	90,008,745.20
Including: Interest expenses	21,708,213.93	20,658,277.15
Interest revenue	24,112,823.50	16,864,951.77
Asset impairment losses	78,009,482.67	159,609,023.66
Add: Other income	23,754,711.63	62,284,010.14
Investment income (“-”for loss)	93,456,801.99	74,295,725.51
Including: investment income from associates and joint ventures	4,647,064.43	559,567.73
Gains on changes in fair value (“-”for losses)	-1,335,890.40	-2,719,993.11
Gains on disposal of assets (“-”for losses)	496,543.55	-35,388.47
III. Operating profit (“-”for loss)	761,965,771.26	70,324,765.17
Add: Non-operating income	23,974,290.45	5,878,205.65
Less: Non-operating expenses	31,748,455.29	3,688,079.12
IV. Total profit (“-”For Total Losses)	754,191,606.42	72,514,891.70
Less: Income tax expenses	117,513,674.48	-3,208,232.27
V. Net profit (“-”For Net Loss)	636,677,931.94	75,723,123.97
(I) Classified by continuity of operations		
1. Net profit from continuing operations (“-”for net loss)	636,677,931.94	75,723,123.97
2. Net profit of discontinued operations (“-”for net loss)		
(II) Classified by ownership of the equity		
1. Net profit attributable to equity owners of the Parent Company	615,241,436.05	67,789,630.68
2. Minority interests	21,436,495.89	7,933,493.29
VI. Net after-tax of other comprehensive income	-37,200,625.59	58,208,950.25
Net after-tax of other comprehensive income attributable to the owner of the parent company	-37,129,132.58	58,135,220.62
(i) Other comprehensive income items that will not be reclassified subsequently to profit or loss		
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans		
2. Share of the other comprehensive income of the investee accounted for using equity method which cannot be reclassified subsequently to profit and loss		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss	-37,129,132.58	58,135,220.62
1. Share of other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss		
2. Gains/Losses on changes in fair value of available-for-sale financial assets	9,775,314.71	50,519,370.72
3. Gains/Losses arising from reclassification from held-to-maturity investments to available-for sale financial assets		
4. Gains or Losses on effective cash flow hedging		
5. Translation of foreign currency financial statements	-46,904,447.29	7,615,849.90
6. Others		
Net after-tax of other comprehensive income attributable to the minority shareholders	-71,493.01	73,729.63
VII. Total comprehensive income	599,477,306.35	133,932,074.22
Total comprehensive income attributable to owners of the Parent Company	578,112,303.47	125,924,851.30
Total comprehensive income attributable to minority shareholders	21,365,002.88	8,007,222.92
VIII. Earnings per share		
(I) Basic earnings per share	0.64	0.07
(II) Diluted earnings per share	0.64	0.07

Chief Executive Officer:

Chief Financial Officer:

Financial manager:

Consolidated Cash Flows Statements

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit:(RMB) Yuan

Items	Year 2018	Year 2017
I. Cash flows from operating activities		
Cash received from sale of goods and rendering of services	4,357,740,622.91	2,981,563,259.75
Refunds of taxes and surcharges	103,485,515.56	59,266,267.50
Cash received relating to other operating activities	236,933,643.16	146,274,670.96
Sub-total of cash inflows from operating activities	4,698,159,781.63	3,187,104,198.21
Cash paid for goods and services	3,150,453,145.35	1,697,256,445.76
Cash paid to and on behalf of employees	576,348,741.77	471,910,344.87
Cash paid for taxes and surcharges	206,177,471.96	205,889,174.29
Cash paid relating to other operating activities	720,468,354.63	368,080,019.88
Sub-total of cash outflows from operating activities	4,653,447,713.71	2,743,135,984.80
Net cash flows from operating activities	44,712,067.92	443,968,213.41
II. Cash flows from investing activities		
Cash received from disposal of investments	126,083,568.26	
Cash received from returns on investments	2,000,000.00	3,500,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,346,457.86	5,505,458.42
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investment activities	2,075,447,552.62	1,837,950,392.16
Sub-total of cash inflows from investing activities	2,204,877,578.74	1,846,955,850.58
Cash paid for acquire and construct fixed assets, intangible assets and other long-term assets	200,789,260.76	124,193,237.24
Cash paid for investments	135,547,116.32	13,726,821.13
Net cash paid for acquire subsidiaries and other business units	3,957,954.63	92,781,438.06
Cash paid relating to other investment activities	1,707,206,697.77	1,893,450,000.00
Sub-total of cash outflows from investing activities	2,047,501,029.48	2,124,151,496.43
Net cash flows from investing activities	157,376,549.26	-277,195,645.85
III. Cash flows from financing activities		
Cash received from capital contributions	18,000,000.00	
Including: Cash received from capital contributions by minority shareholders of subsidiaries	18,000,000.00	
Cash received from loans	706,495,684.87	467,162,000.00
Cash received from issuing bonds		
Cash received relating to other financing activities	212,609,666.14	42,455,572.01
Sub-total of cash inflows from financing activities	937,105,351.01	509,617,572.01
Cash repayments of loans	795,074,930.47	425,204,816.00
Cash payments for distribution of dividends or profits and interest expenses	136,959,001.23	49,058,572.69
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries	3,255,824.00	
Cash payments relating to other financing activities	204,759,914.61	314,324,795.79
Sub-total of cash outflows from financing activities	1,136,793,846.31	788,588,184.48
Net cash flows from financing activities	-199,688,495.30	-278,970,612.47
IV. Effect of foreign exchange rate changes on cash	23,304,667.94	-34,305,394.35
V. Net increase in cash and cash equivalents	25,704,789.82	-146,503,439.26
Add: Cash and cash equivalents at beginning of the period	1,162,201,787.82	1,308,705,227.08
VI. Cash and cash equivalents at end of the period	1,187,906,577.64	1,162,201,787.82

Chief Executive Officer:

Chief Financial Officer:

Financial manager: