

Key Financial Data And Financial Indicators

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit: (RMB) Yuan

Items	2019	2018	Rate of Change(%)
Revenue	6,925,426,976.55	4,596,771,206.86	50.66%
Net profit attributed to shareholders of listed company	1,360,693,039.87	615,241,436.05	121.16%
Net profit attributed to shareholders of listed company after deducting non-recurring gains/losses	1,353,491,831.63	588,839,441.50	129.86%
Net cash flow from operating activities	233,161,127.89	44,712,067.92	421.47%
Basic Earnings per share	1.42	0.64	121.88%
Diluted Earnings per share	1.42	0.64	121.88%
Return on weighted average net assets (%)	14.99%	7.53%	7.46%
	31 Dec 2019	31 Dec 2018	Rate of Change(%)
Total assets	16,519,403,874.63	11,916,948,534.06	38.62%
Total equity attributed to shareholders of listed company	9,765,729,812.37	8,414,267,492.79	16.06%

Consolidated Balance Sheet

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit:(RMB) Yuan

Items	31 Dec, 2019	31 Dec, 2018
Current assets:		
Monetary funds	2,201,714,444.33	1,542,462,967.36
Trading financial assets	794,252,662.92	5,166,182.93
Derivative financial assets		
Notes receivable	1,193,447,223.27	652,790,794.18
Accounts receivable	2,974,772,486.32	2,493,968,835.16
Receivables financing	150,541,432.54	
Prepayments	611,984,198.72	278,133,070.05
Other receivables	116,605,163.72	91,069,332.52
Inventories	4,165,025,949.51	2,258,233,535.90
Contract assets		
Held for sale assets		
Non-current assets maturing within one year	50,969,836.07	
Other current assets	725,745,336.61	1,657,863,364.51
Total current assets	12,985,058,734.01	8,979,688,082.61
Non-current assets:		
Debt investments		
Available-for-sale financial assets		39,044,841.81
Other debt investments		
Long-term receivables	132,462,513.79	
Long-term equity investments	122,295,968.75	103,228,001.30
Other equity instrument investments	12,879,418.16	
Other non-current financial assets	10,000,000.00	
Investment properties		
Fixed assets	1,544,858,710.20	1,608,843,429.33
Construction in progress	340,203,999.87	88,776,516.10
Productive biological assets		
Oil and gas assets	544,562,656.72	431,342,238.29
Right-of-use assets		
Intangible assets	352,995,523.02	354,228,620.86
Development expenditure		
Goodwill	90,232,350.23	90,232,350.23
Long-term prepaid expenses		22,155.48
Deferred income tax assets	139,892,200.77	123,471,431.03
Other non-current assets	243,961,799.11	98,070,867.02
Total non-current assets	3,534,345,140.62	2,937,260,451.45
Total assets	16,519,403,874.63	11,916,948,534.06

Chief Executive Officer:

Chief Financial Officer:

Financial manager:

Consolidated Balance Sheet (Continued)

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit:(RMB) Yuan

Items	31 Dec, 2019	31 Dec, 2018
Current liabilities:		
Short-term loans	1,270,009,943.60	581,479,286.89
Trading financial liabilities	1,706,416.97	307,161.21
Derivative financial liabilities		
Notes payable	987,786,247.45	516,162,136.08
Accounts payable	1,948,844,832.41	1,099,495,624.25
Advances from customers	833,572,403.09	606,844,664.94
Contract liabilities		
Payroll Payable	148,573,148.04	103,374,892.85
Taxes Payable	165,511,855.96	115,162,855.83
Other payables	177,701,044.65	110,860,718.79
Held for sale liabilities		
Non-current liabilities maturing within one year	1,956,208.34	
Other current liabilities	651,716,066.06	
Total current liabilities	6,187,378,166.57	3,133,687,340.84
Non-current liabilities:		
Long-term loans	133,250,000.00	
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities		
Long-term payables		2,133,699.06
Estimated liabilities	25,221,064.09	7,942,182.21
Deferred revenue	74,641,038.61	81,514,342.43
Deferred income tax liabilities	58,954,462.10	25,598,320.13
Other non-current liabilities		
Total non-current liabilities	292,066,564.80	117,188,543.83
Total liabilities	6,479,444,731.37	3,250,875,884.67
Owners' equity:		
Share capital	957,853,992.00	957,853,992.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	3,719,786,559.01	3,699,590,659.60
Less: Treasury stock		
Other comprehensive income	-77,854,139.36	-111,193,791.80
Special reserves		
Surplus reserves	321,369,072.03	315,267,357.49
General risk reserve		
Retained earnings	4,844,574,328.69	3,552,749,275.50
Total equity attributable to owners of Parent Company	9,765,729,812.37	8,414,267,492.79
Minority shareholders equity	274,229,330.89	251,805,156.60
Total owners' equity	10,039,959,143.26	8,666,072,649.39
Total liabilities and owners' equity	16,519,403,874.63	11,916,948,534.06

Chief Executive Officer:

Chief Financial Officer:

Financial manager:

Consolidated Income Statements

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit:(RMB) Yuan

Items	Year 2019	Year 2018
I. Total revenue	6,925,426,976.55	4,596,771,206.86
Including: Operating revenue	6,925,426,976.55	4,596,771,206.86
II. Total costs	5,323,899,107.12	3,873,168,119.70
Including: Cost of sales	4,337,570,396.10	3,141,806,792.93
Taxes and surcharges	39,155,202.88	31,616,785.07
Selling expenses	391,363,135.87	346,016,035.35
Administrative expenses	287,308,119.67	243,988,938.57
R&D expenses	272,653,765.79	144,206,118.93
Financial expenses	-4,151,513.19	-34,466,551.15
Including: Interest expenses	48,679,789.89	21,708,213.93
Interest revenue	37,759,376.92	24,112,823.50
Add: Other income	58,639,693.33	23,754,711.63
Investment income (“-”for loss)	35,154,625.16	93,456,801.99
Including: investment income from associates and joint ventures	4,158,513.87	4,647,064.43
Gains on change in fair value (“-”for losses)	-5,352,802.01	-1,335,890.40
Credit impairment losses (“-”for losses)	1,575,054.35	
Asset impairment losses (“-”for losses)	-30,402,225.54	-78,009,482.67
Gains on disposal of assets (“-”for losses)	-1,172,897.72	496,543.55
III. Operating profit (“-”for loss)	1,659,969,317.00	761,965,771.26
Add: Non-operating income	6,281,234.25	23,974,290.45
Less: Non-operating expenses	48,626,805.29	31,748,455.29
IV. Total profit (“-”For Total Losses)	1,617,623,745.96	754,191,606.42
Less: Income tax expenses	225,267,610.10	117,513,674.48
V. Net profit (“-”For Net Loss)	1,392,356,135.86	636,677,931.94
(I) Classified by continuity of operations		
1. Net profit from continuing operations (“-”for net loss)	1,392,356,135.86	636,677,931.94
2. Net profit of discontinued operations (“-”for net loss)		
(II) Classified by ownership of the equity		
1. Net profit attributable to equity owners of the Parent Company	1,360,693,039.87	615,241,436.05
2. Minority interests	31,663,095.99	21,436,495.89
VI. Net after-tax of other comprehensive income	91,341,333.97	-37,200,625.59
Net after-tax of other comprehensive income attributable to the owner of the parent company	91,316,010.96	-37,129,132.58
(i) Other comprehensive income items that will not be reclassified subsequently to profit or loss	-6,699,972.74	
1. Changes in re-measurement of defined benefit plans		
2. Other comprehensive income of the investee accounted for using equity method which cannot be reclassified subsequently to profit and loss		
3. Changes in fair value of other equity instrument investment	-6,699,972.74	
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss	98,015,983.70	-37,129,132.58
1. Other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss		
2. Gains/Losses on changes in fair value of available-for-sale financial assets		9,775,314.71
3. Changes in fair value of other debt investment		
4. Gains or Losses on effective cash flow hedging		
5. Translation of foreign currency financial statements	98,015,983.70	-46,904,447.29
6. Others		
Net after-tax of other comprehensive income attributable to the minority shareholders	25,323.01	-71,493.01
VII. Total comprehensive income	1,483,697,469.83	599,477,306.35
Total comprehensive income attributable to owners of the Parent Company	1,452,009,050.83	578,112,303.47
Total comprehensive income attributable to minority shareholders	31,688,419.00	21,365,002.88
VIII. Earnings per share		
(I) Basic earnings per share	1.42	0.64
(II) Diluted earnings per share	1.42	0.64

Chief Executive Officer:

Chief Financial Officer:

Financial manager:

Consolidated Cash Flows Statements

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit:(RMB) Yuan

Items	Year 2019	Year 2018
I. Cash flows from operating activities		
Cash received from sale of goods and rendering of services	6,969,073,613.54	4,357,740,622.91
Refunds of taxes and surcharges	128,791,530.49	103,485,515.56
Cash received relating to other operating activities	335,296,736.78	236,933,643.16
Sub-total of cash inflows from operating activities	7,433,161,880.81	4,698,159,781.63
Cash paid for goods and services	5,363,555,964.44	3,150,453,145.35
Cash paid to and on behalf of employees	738,101,562.49	576,348,741.77
Cash paid for taxes and surcharges	384,737,187.60	206,177,471.96
Cash paid relating to other operating activities	713,606,038.39	720,468,354.63
Sub-total of cash outflows from operating activities	7,200,000,752.92	4,653,447,713.71
Net cash flows from operating activities	233,161,127.89	44,712,067.92
II. Cash flows from investing activities		
Cash received from disposal of investments		126,083,568.26
Cash received from returns on investments	3,408,140.26	2,000,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	526,506.14	1,346,457.86
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investment activities	2,680,963,477.24	2,075,447,552.62
Sub-total of cash inflows from investing activities	2,684,898,123.64	2,204,877,578.74
Cash paid for acquire and construct fixed assets, intangible assets and other long-term assets	512,312,520.70	200,789,260.76
Cash paid for investments	32,400,000.00	135,547,116.32
Net cash paid for acquire subsidiaries and other business units		3,957,954.63
Cash paid relating to other investment activities	2,551,873,802.86	1,707,206,697.77
Sub-total of cash outflows from investing activities	3,096,586,323.56	2,047,501,029.48
Net cash flows from investing activities	-411,688,199.92	157,376,549.26
III. Cash flows from financing activities		
Cash received from capital contributions	4,900,000.00	18,000,000.00
Including: Cash received from capital contributions by minority shareholders of subsidiaries	4,900,000.00	18,000,000.00
Cash received from loans	1,896,600,134.90	706,495,684.87
Cash received from issuing bonds		
Cash received relating to other financing activities	254,763,330.88	212,609,666.14
Sub-total of cash inflows from financing activities	2,156,263,465.78	937,105,351.01
Cash repayments of loans	1,078,602,877.45	795,074,930.47
Cash payments for distribution of dividends or profits and interest expenses	153,041,707.58	136,959,001.23
Including:Cash payments for dividends or profit to minority shareholders of subsidiaries	7,089,560.00	3,255,824.00
Cash payments relating to other financing activities	337,783,948.95	204,759,914.61
Sub-total of cash outflows from financing activities	1,569,428,533.98	1,136,793,846.31
Net cash flows from financing activities	586,834,931.80	-199,688,495.30
IV. Effect of foreign exchange rate changes on cash	35,936,714.03	23,304,667.94
V. Net increase in cash and cash equivalents	444,244,573.80	25,704,789.82
Add: Cash and cash equivalents at beginning of the period	1,187,906,577.64	1,162,201,787.82
VI. Cash and cash equivalents at end of the period	1,632,151,151.44	1,187,906,577.64

Chief Executive Officer:

Chief Financial Officer :

Financial manager :